



# The CFO Position

Juan R. Prestol-Puesán, presenter



# 1 The wording of the Church Constitution: Article IX Sec. 6

“Treasurer/Chief Financial Officer shall report to the \_\_\_\_\_ Executive Committee after consultation with the president. The Treasurer/Chief Financial Officer shall be responsible for providing financial leadership to the \_\_\_\_\_ which will include, but will not be limited to, receiving, safeguarding, and disbursing all funds in harmony with the action of the \_\_\_\_\_ Executive Committee, for providing financial information to the president and to the \_\_\_\_\_ Executive Committee, and for the performance of such other duties as usually pertain to such office.”

## 2 Two components



## 2 Two components

### A. Leadership component

*“shall report to the executive committee and shall be responsible for providing financial leadership . . .”*



## 2 Two components

### A. Leadership component

*“shall report to the executive committee and shall be responsible for providing financial leadership . . .”*

### B. Managerial component

*“receiving, safeguarding, disbursing, providing financial information, and performing other duties as pertain to such office.”*





### 3 Financial Leadership

Provides intuitive and learned financial knowledge to the organization



## 4 Second Chair Leader

The steward of the financial function and responds to the Executive Committee



## 5 Trust, Confidence, Wisdom

The CFO should listen more than he speaks. His wisdom should be sought and coveted.



**6** Do Adventist treasurers  
see themselves as leaders?



## 7 Leaders see better and see more.

The Chief Financial Officer is expected to see more, see far, and see clearly.



## 8 Learning by observing

New financial officers learn how to work for the church mostly by observation.



## 9 Mastering the continuum

Leading and managing



## 9 Mastering the continuum

Leading and managing

## 10 Which one comes first?



**1 1** Avoid being trapped by the thickness of the forest



**12** Leaders can be prisoners of data and information.



# 13 Role of intuition and knowledge

**14** Review the basics continually.



15. Provide adequate funding to programs.
16. Prepare well for the closing of the fiscal period.
17. Be ready for the auditor's arrival: know when, what, how, and who
18. Stay on top of policy knowledge.
19. Understand the fiscal cycle and the denominational methodology
20. Prepare well to render a report.
21. Answer questions and respond to interest groups.
22. Role of personal communion in leadership development.



23. Working with inexperienced leaders requires patience
24. Developing personnel is important
25. Establishes objectives and creates a timeline
26. Keep your family together.
27. Anticipate possible crises and issues
28. Anticipate critical financial entanglements
29. Document critical matters
30. Remain prepared to take your leave: calls, sessions, and other issues





**Identify the areas that you have consistently neglected and clarify the reasons.**